

**Christ The King Roman Catholic Church**  
**Compiled Financial Information**  
*December 31, 2025*

## Compilation Engagement Report

---

To the Management of Christ The King Roman Catholic Church:

On the basis of information provided by management, we have compiled the statement of financial position as at December 31, 2025, and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Shaunavon, Saskatchewan

March 20, 2026

*MNP* LLP

Chartered Professional Accountants

**Christ The King Roman Catholic Church**  
**Statement of Financial Position**

*As at December 31, 2025*

	<i>Operating fund</i>	<i>Cemetery fund</i>	<b>2025</b>	<b>2024</b>
<b>Assets</b>				
<b>Current</b>				
Cash	26,694	131,004	157,698	156,609
Accounts receivable	1,729	-	1,729	775
Goods and Services Tax receivable	719	-	719	598
Accrued interest	623	-	623	476
Prepaid expenses	13,267	2,400	15,667	15,387
Term deposit	763,622	-	763,622	740,086
	<b>806,654</b>	<b>133,404</b>	<b>940,058</b>	<b>913,931</b>
<b>Liabilities</b>				
<b>Current</b>				
Accounts payable	8,998	-	8,998	10,485
<b>Fund Balances</b>				
Internally restricted	-	133,404	133,404	126,093
Unrestricted	797,656	-	797,656	777,353
	-	-	<b>931,060</b>	<b>903,446</b>
	<b>806,654</b>	<b>133,404</b>	<b>940,058</b>	<b>913,931</b>

# Christ The King Roman Catholic Church

## Statement of Operations

*For the year ended December 31, 2025*

	<i>Operating fund</i>	<i>Cemetery fund</i>	<b>2025</b>	<b>2024</b>
<b>Revenue</b>				
Donations	122,400	-	122,400	121,226
Interest and patronage dividends	27,926	4,363	32,289	33,164
Cost sharing - missions	21,712	-	21,712	22,330
Cemetery	-	16,043	16,043	20,368
Diocesan appeal	10,260	-	10,260	9,175
Hall rent	9,240	-	9,240	8,380
Ordered/special collections	3,806	-	3,806	4,235
Other revenue	3,575	-	3,575	1,653
Other donations	3,552	-	3,552	4,170
Rebates	148	-	148	-
	<b>202,619</b>	<b>20,406</b>	<b>223,025</b>	<b>224,701</b>
<b>Expenses</b>				
Diocese levy	17,952	-	17,952	16,056
Cemetery upkeep	-	13,095	13,095	4,537
Bishop appeal	10,260	-	10,260	9,175
Church supplies	4,586	-	4,586	4,569
Ordered/special collections	3,806	-	3,806	4,235
Administration	3,712	-	3,712	4,678
Professional fees	3,164	-	3,164	3,011
Training and education	687	-	687	860
Parish projects	100	-	100	1,153
	<b>44,267</b>	<b>13,095</b>	<b>57,362</b>	<b>48,274</b>
<b>Ministry team</b>				
Salary - Pastor	34,745	-	34,745	36,204
Benefits	14,139	-	14,139	14,224
Clerical	12,506	-	12,506	23,088
Janitor	10,625	-	10,625	11,213
Travel	6,813	-	6,813	8,586
Bookkeeping	3,200	-	3,200	3,934
Youth minister	-	-	-	1,234
Support staff wages	-	-	-	298
	<b>82,028</b>	<b>-</b>	<b>82,028</b>	<b>98,781</b>
<b>Service groups</b>				
Youth fund	3,431	-	3,431	1,050
Altar server fund	639	-	639	531
Gift shop	394	-	394	321
Choir fund	315	-	315	305
Fellowship	12	-	12	441
	<b>4,791</b>	<b>-</b>	<b>4,791</b>	<b>2,648</b>

*Continued on next page*

**Christ The King Roman Catholic Church**  
**Statement of Operations**

*For the year ended December 31, 2025*

	<i>Operating fund</i>	<i>Cemetery fund</i>	<i>2025</i>	<i>2024</i>
<b>Church property</b>				
Insurance	15,547	-	15,547	16,627
Repairs, maintenance and supplies	14,433	-	14,433	13,746
Power and gas	12,222	-	12,222	15,889
Telephone	4,794	-	4,794	5,487
Taxes	2,946	-	2,946	2,963
Water and sewer	1,288	-	1,288	1,245
	<b>51,230</b>	<b>-</b>	<b>51,230</b>	<b>55,957</b>
<b>Total expenses</b>	<b>182,316</b>	<b>13,095</b>	<b>195,411</b>	<b>205,660</b>
<b>Excess of revenue over expenses</b>	<b>20,303</b>	<b>7,311</b>	<b>27,614</b>	<b>19,041</b>

**Christ The King Roman Catholic Church**  
**Statement of Changes in Net Assets**  
*For the year ended December 31, 2025*

	<i>Operating fund</i>	<i>Cemetery fund</i>	<i>2025</i>	<i>2024</i>
Net assets, beginning of year	777,353	126,093	903,446	884,405
Excess of revenue over expenses	20,303	7,311	27,614	19,041
Net assets, end of year	797,656	133,404	931,060	903,446

# Christ The King Roman Catholic Church

## Notes to the Compiled Financial Information

*For the year ended December 31, 2025*

### 1. Basis of accounting

The financial information of Christ The King Roman Catholic Church is prepared on the historical cost basis, reflecting cash transactions with the addition of:

- Trade and other receivables
- Marketable securities, valued at cost
- Prepaid expenses and deposits
- Trade payables

### 2. Capital assets

	2025	2024
Land	120,683	120,683
Buildings	1,393,984	1,393,984
Computer equipment	3,375	3,375
Equipment	133,525	133,525
Furniture and fixtures	33,357	33,357
	1,684,924	1,684,924

### 3. Ordered collections

	2025	2024
Bishop's Appeal	10,260	9,175
Development and Peace	1,976	2,025
Needs of the Holy Trinity	555	555
Needs of the Canadian Church	190	210
Catholic Missions	315	415
Vocation Sunday	270	585
Papal Charities	500	445
	14,066	13,410

## CHRIST THE KING PARISH 2026 BUDGET

Revenue	2025 Dec 31 GL	2026 Budget		
		Total	Operating	Cemetery
1 Donations	\$ 122,399.78	\$ 123,700.00	\$ 123,700.00	
2 Interest & Patronage Dividends	\$ 28,073.56	\$ 24,660.00	\$ 24,660.00	
3 Diocesan Appeal	\$ 10,260.00	\$ 15,000.00	\$ 15,000.00	
4 Ordered/Special Collections	\$ 3,805.75	\$ 5,000.00	\$ 5,000.00	
5 Cost Sharing - Missions	\$ 21,712.24	\$ 23,000.00	\$ 23,000.00	
6 Cemetery Lots/Donations/Niches	\$ 20,406.47	\$ 19,100.00		\$ 19,100.00
7 Other Donations	\$ 3,552.38	\$ 4,150.00	\$ 4,150.00	
8 Hall Rent	\$ 9,240.00	\$ 8,000.00	\$ 8,000.00	
9 Sales	\$ 3,575.20	\$ 3,050.00	\$ 3,050.00	
Total Revenue	\$ 223,025.38	\$ 225,660.00	\$ 206,560.00	\$ 19,100.00
<b>Expenses</b>				
10 Administrative	\$ 3,166.50	\$ 4,150.00	\$ 4,150.00	
11 Professional Fees	\$ 3,164.45	\$ 3,500.00	\$ 3,500.00	
12 Training & Education	\$ 686.75	\$ 1,550.00	\$ 1,550.00	
13 Cemetery Upkeep	\$ 13,095.07	\$ 8,500.00		\$ 8,500.00
14 Diocese Levy	\$ 17,951.56	\$ 18,000.00	\$ 18,000.00	
15 Ordered/Special Collections	\$ 3,805.75	\$ 5,000.00	\$ 5,000.00	
16 Parish Projects	\$ 657.80	\$ 2,950.00	\$ 2,950.00	
17 Diocesan Appeal	\$ 10,260.00	\$ 15,000.00	\$ 15,000.00	
18 Church Supplies	\$ 4,585.56	\$ 4,700.00	\$ 4,700.00	
	\$ 57,373.44	\$ 63,350.00	\$ 54,850.00	\$ 8,500.00
<b>Ministry Team</b>				
19 Salary - Pastor	\$ 34,745.16	\$ 37,500.00	\$ 37,500.00	
20 Benefits	\$ 14,138.99	\$ 14,400.00	\$ 14,400.00	
21 Travel	\$ 6,813.12	\$ 7,400.00	\$ 7,400.00	
22 Support Staff Wages	\$ -	\$ 600.00	\$ 600.00	
23 Bookkeeping	\$ 3,200.00	\$ 3,400.00	\$ 3,400.00	
24 Clerical	\$ 12,506.00	\$ 13,200.00	\$ 13,200.00	
25 Janitor	\$ 10,625.07	\$ 10,800.00	\$ 10,800.00	
	\$ 82,028.34	\$ 87,300.00	\$ 87,300.00	\$ -
<b>Service Groups #26</b>				
Youth Fund	\$ 3,431.33	\$ 4,000.00	\$ 4,000.00	
Choir Fund	\$ 315.00	\$ 300.00	\$ 300.00	
Altar Server Fund	\$ 638.64	\$ 700.00	\$ 700.00	
Gift Shop	\$ 394.30	\$ 1,000.00	\$ 1,000.00	
	\$ 4,779.27	\$ 6,000.00	\$ 6,000.00	\$ -
<b>Church Property</b>				
27 Power & Gas	\$ 12,222.35	\$ 14,000.00	\$ 14,000.00	
28 Water & Sewer	\$ 1,288.45	\$ 1,400.00	\$ 1,400.00	
29 Telephone	\$ 4,793.58	\$ 5,000.00	\$ 5,000.00	
30 Repairs/Maintenance/Supplies	\$ 14,433.00	\$ 29,950.00	\$ 29,950.00	
31 Insurance	\$ 15,546.54	\$ 17,000.00	\$ 17,000.00	
32 Taxes	\$ 2,945.95	\$ 3,500.00	\$ 3,500.00	
	\$ 51,229.87	\$ 70,850.00	\$ 70,850.00	\$ -
Total Expenses	\$ 195,410.92	\$ 227,500.00	\$ 219,000.00	\$ 8,500.00
Profit/(Loss)	\$ 27,614.46	-\$ 1,840.00	-\$ 12,440.00	\$ 10,600.00

# CHRIST THE KING PARISH 2026 BUDGET

REVENUE		2025 Actual	2026 Budget	
<b>DONATIONS</b>				
Sunday Collection	4301	\$ 115,959.77	\$ 116,000.00	
Loose Change	4302	\$ 4,800.01	\$ 5,000.00	
Initial Collection	4303	\$ 180.00	\$ 200.00	
Christmas Offering	4304	\$ 925.00	\$ 1,000.00	
New Year's Offering	4305	\$ 535.00	\$ 500.00	
Misc Donation	4112	\$ -	\$ 1,000.00	
		<u>\$ 122,399.78</u>	<u>\$ 123,700.00</u>	1
<b>INTEREST &amp; PATRONAGE DIVIDENDS/REBATES</b>				
Interest Receivable	4103	\$ -	\$ -	
Interest - Terms	4104	\$ 26,910.12	\$ 23,550.00	
Shares Dividends	4106	\$ 1,015.00	\$ 1,000.00	
Co-op Dividends	4108	\$ 0.94	\$ 10.00	
Misc. Operating	4109	\$ -	\$ 100.00	
Rebates	4113	\$ 147.50	\$ -	
		<u>\$ 28,073.56</u>	<u>\$ 24,660.00</u>	2
<b>DIOCESAN APPEAL</b>	4201	\$ 10,260.00	\$ 15,000.00	3
<b>ORDERED COLLECTIONS/SPECIAL</b>		<u>\$ 3,805.75</u>	<u>\$ 5,000.00</u>	4
<b>COST SHARING - MISSIONS</b>				
Mission Share	4101	\$ 17,624.46	\$ 18,000.00	
Mission Share - Travel	4102	\$ 4,087.78	\$ 5,000.00	
		<u>\$ 21,712.24</u>	<u>\$ 23,000.00</u>	5
<b>CEMETERY</b>				
Cemetery Niche	4318	\$ 5,000.00	\$ 5,000.00	
Cemetery Donation	4319	\$ 6,543.00	\$ 6,500.00	
Cemetery Lots	4320	\$ 4,500.00	\$ 3,500.00	
Cemetery Interest	4105	\$ 4,363.47	\$ 4,100.00	
		<u>\$ 20,406.47</u>	<u>\$ 19,100.00</u>	6
<b>OTHER DONATIONS</b>				
Memorial Donations	4316	\$ 300.00	\$ 500.00	
Estate Donations	4314	\$ -	\$ 500.00	
Donation in Kind	4317	\$ 354.75	\$ -	
Social Justice	4323	\$ -	\$ 150.00	
Youth Fund	4308	\$ 1,699.98	\$ 1,000.00	
Choir	4309	\$ 475.00	\$ 300.00	
Altar Servers	4240	\$ 200.00	\$ 700.00	
Fellowship	4321	\$ 522.65	\$ 1,000.00	
		<u>\$ 3,552.38</u>	<u>\$ 4,150.00</u>	7
<b>HALL RENT</b>	4306	\$ 9,240.00	\$ 8,000.00	8
<b>SALES</b>				
Sales - Gift Shop	4020	\$ 896.00	\$ 1,000.00	
Sales - Candles	4025	\$ 2,639.20	\$ 2,000.00	
Sales - Missals,etc	4030	\$ 40.00	\$ 50.00	
		<u>\$ 3,575.20</u>	<u>\$ 3,050.00</u>	9
<b>TOTAL INCOME</b>		<u>\$ 223,025.38</u>	<u>\$ 225,660.00</u>	

**CHRIST THE KING PARISH 2026 BUDGET**

		<b>2025</b>		<b>2026</b>	
		<b>Actual</b>		<b>Budget</b>	
<b>EXPENSES</b>					
<b>ADMINISTRATION</b>					
Office Supplies	5612	\$ 3,000.58		\$ 3,000.00	
Software Upgrades	5627	\$ -		\$ 300.00	
Computers and Software	5540	\$ -		\$ 500.00	
Courier & Postage	5606	\$ 63.55		\$ 100.00	
Advertising	5602	\$ 56.37		\$ 100.00	
Business Fees & Licenses	5604	\$ -		\$ 100.00	
Interest & Bank Charge	5610	\$ 46.00		\$ 50.00	
		\$ 3,166.50		\$ 4,150.00	10
<b>PROFESSIONAL FEES</b>	5601	\$ 3,164.45		\$ 3,500.00	11
<b>TRAINING &amp; EDUCATION</b>					
Adult Formation	5113	\$ 686.75		\$ 750.00	
Priest Education	5114	\$ -		\$ 500.00	
Youth Formation(Youth Ministry)	5118	\$ -		\$ -	
Sacramental Preparation	5147	\$ -		\$ 300.00	
		\$ 686.75		\$ 1,550.00	12
<b>CEMETERY</b>	5616	\$ 13,095.07		\$ 8,500.00	13
<b>DIOCESE LEVY</b>	5611	\$ 17,951.56		\$ 18,000.00	14
<b>ORDERED/SPECIAL COLLECTIONS</b>		\$ 3,805.75		\$ 5,000.00	15
<b>PARISH PROJECTS</b>					
Deanery Mtg	5115	\$ 100.00		\$ 300.00	
Public Relations	5133	\$ 545.69		\$ 750.00	
Fellowship	5123	\$ 12.11		\$ 500.00	
Social Justice	5124	\$ -		\$ 500.00	
Pastoral Care	5021	\$ -		\$ 500.00	
Gifts	5135	\$ -		\$ 400.00	
		\$ 657.80		\$ 2,950.00	16
<b>DIOCESAN APPEAL</b>	5201	\$ 10,260.00		\$ 15,000.00	17
<b>CHURCH SUPPLIES</b>					
Liturgical Supplies (Mass)	5110	\$ 4,397.48		\$ 4,500.00	
Children's Liturgy	5111	\$ 188.08		\$ 200.00	
		\$ 4,585.56		\$ 4,700.00	18
<b>MINISTRY TEAM</b>					
<b>SALARY</b>					
Salaries - Pastor	5310	\$ 34,745.16		\$ 35,500.00	
Visiting Priests	5105	\$ -		\$ 2,000.00	
		\$ 34,745.16		\$ 37,500.00	19
<b>BENEFITS</b>					
WCB Expense	5340	\$ 112.62		\$ 120.00	
PPP Expense	5371	\$ 8,159.80		\$ 8,200.00	
Priest's Benefits Exp	5372	\$ 4,814.28		\$ 4,880.00	
EI Expense	5320	\$ 531.21		\$ 550.00	
CPP Expense	5330	\$ 521.08		\$ 650.00	
		\$ 14,138.99		\$ 14,400.00	20

# CHRIST THE KING PARISH 2026 BUDGET

		2025 Actual	2026 Budget	
<b>TRAVEL</b>	5108	\$ 6,813.12	\$ 7,400.00	21
<b>SUPPORT STAFF</b>				
Organist	5104	\$ -	\$ 300.00	
Housekeeping	5106	\$ -	\$ 300.00	
		<u>\$ -</u>	<u>\$ 600.00</u>	22
<b>BOOKKEEPING</b>	5107	\$ 3,200.00	\$ 3,400.00	23
<b>CLERICAL</b>	5311	\$ 12,506.00	\$ 13,200.00	24
<b>JANITOR</b>	5312	\$ 10,625.07	\$ 10,800.00	25
<b>SERVICE GROUPS</b>				26
Youth Fund	5112	\$ 3,431.33	\$ 4,000.00	
Choir Fund	5119	\$ 315.00	\$ 300.00	
Altar Server Fund	5240	\$ 638.64	\$ 700.00	
Gift Shop	5020	\$ 394.30	\$ 1,000.00	
		<u>\$ 4,779.27</u>	<u>\$ 6,000.00</u>	
<b>CHURCH PROPERTY</b>				
<b>POWER &amp; GAS</b>				
Church/Rectory Heat	5621	\$ 5,309.15	\$ 6,000.00	
Church/Rectory Power	5622	\$ 6,913.20	\$ 8,000.00	
		<u>\$ 12,222.35</u>	<u>\$ 14,000.00</u>	27
<b>WATER &amp; SEWER</b>	5623	\$ 1,288.45	\$ 1,400.00	28
<b>TELEPHONE</b>				
Church Telephone	5624	\$ 3,028.58	\$ 3,000.00	
Rectory Phone	5625	\$ 1,765.00	\$ 2,000.00	
		<u>\$ 4,793.58</u>	<u>\$ 5,000.00</u>	29
<b>REPAIRS &amp; MAINTENANCE &amp; SUPPLIES</b>				
Church Supplies and Repairs	5617	\$ 6,835.62	\$ 6,000.00	
Hall Repairs	5618	\$ 3,763.76	\$ 3,300.00	
Rectory Repairs	5620	\$ -	\$ 500.00	
Rectory Supplies	5626	\$ -	\$ 350.00	
Kitchen Supplies	5120	\$ 521.15	\$ 500.00	
Yard Upkeep	5103	\$ 3,312.47	\$ 3,800.00	
Equipment	5530	\$ -	\$ 500.00	
Rectory Bathroom Renov - \$10,000 and Church Furnace Repl \$5,000	5628	\$ -	\$ 15,000.00	
		<u>\$ 14,433.00</u>	<u>\$ 29,950.00</u>	30
<b>INSURANCE</b>	5609	\$ 15,546.54	\$ 17,000.00	31
<b>PROPERTY TAXES</b>	5615	\$ 2,945.95	\$ 3,500.00	32
<b>TOTAL EXPENSES</b>		<u>\$ 195,410.92</u>	<u>\$ 227,500.00</u>	
<b>TOTAL PROFIT/LOSS</b>		\$ 27,614.46	-\$ 1,840.00	